raised by the new frontier of human embryo stem cell research. Even the most noble ends do not justify any means.

Embryonic stem cell research offers both great promise and great peril, so I have decided we must proceed with great care. As a result of private research, more than 60 genetically diverse stem cell lines already exist. They were created from embryos that have already been destroyed, and they have the ability to regenerate themselves indefinitely, creating ongoing opportunities for research. I have concluded that we should allow Federal funds to be used for research on these existing stem cell lines where the life and death decision has already been made.

Leading scientists tell me research on these 60 lines has great promise that could lead to breakthrough therapies and cures. This allows us to explore the promise and potential of stem cell research without crossing a fundamental moral line by providing taxpayer funding that would sanction or encourage further destruction of human embryos that have at least the potential for life.

I also believe that great scientific progress can be made through aggressive Federal funding of research on umbilical cord, placenta, adult, and animal stem cells, which do not involve the same moral dilemma. This year the Government will spend \$250 million on this important research.

As we go forward, I hope we'll always be guided by both intellect and heart, by both our capabilities and our conscience. I have made this decision with great care, and I pray it is the right one.

Thank you for listening.

NOTE: The address was recorded at 9:40 a.m. on August 10 at the Bush Ranch in Crawford, TX, for broadcast at 10:06 a.m. on August 11. The transcript was made available by the Office of the Press Secretary on August 10 but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

Exchange With Reporters in Meridian, Texas August 13, 2001

President's Vacation

Q. How are you doing, sir?

The President. I'm doing great, thank you.

Terrorist Attack in Israel

Q. What's your response to the suicide—

The President. I'll see you at the ranch—my response to what?

Q. The latest suicide bombing in Israel. The President. Ask me at the ranch. We're going to have a little press avail after I sign the bill. President's Round of Golf

Q. How's it going?

The President. Really good.

Q. How's your swing?

Q. No flaws?

The President. You saw it—needs a little work.

O. Don't we all.

The President. I'm glad you asked who's winning the contest. Team sport.

Q. Is this a rematch?

The President. Yes, it is.

Q. And who won last time?

The President. Tie. If I hit every shot good, people would say I wasn't working. [Laughter]

Q. I thought the President always wins. Situation in the Middle East

The President. About time you learned something.

On Israel, the Palestinians—we will never get to Mitchell until the leadership works to reduce and stop violence. These terrorist acts, which are despicable, will prevent us from ever getting into the Mitchell process.

My administration has been calling upon all the leaders in the Middle East to do everything they can to stop the violence, to tell the different parties involved that peace will never happen and, so long as terrorist activities continue, it will be impossible to get into Mitchell or any other discussion about peace under the threat of terrorism. Secretary Powell was in touch with Mr. Arafat and Mr. Sharon; we delivered that message consistently.

Q. What more do you think you can do? The President. Well, Europe and moderate Arab nations must join with us to continue to send a consistent message that there will be no peace unless we break this cycle of violence. And the United States is doing everything in our power to convince the parties, but I want to remind people there must be the will. The people in the area must make the conscious decision to stop terrorism. And we're going to continue—

Q. But can the Israelis continue to show moderate restraint or—

The President. I appreciate the fact that they do show a moderate restraint. Sometimes they haven't, and sometimes they have. But what's important is that we say to all the parties that if there's a desire for peace—or at least a discussion of peace or the desire to get in Mitchell, the first thing that must happen is—is that we must stop violence.

Q. But do you have confidence in Arafat that he can stop the terrorist acts?

The President. I think he can do a lot more to be convincing the people on the

street to stop these acts of terrorism and the acts of violence. I said in the Oval Office it is very important for Mr. Arafat to show a 100 percent effort, to do everything he can to convince the different parties on the West Bank and in Gaza to stop the violence. And we recognize that there could be isolated incidents of terror, but these—this is a continuing terrorist campaign, and we've got to stop. I will invite the respective parties to come and see me at the appropriate time.

Q. Sir, what about your response to people who say that your administration isn't doing enough to stop the escalation of violence there?

The President. We have been engaged in the Middle East ever since I got sworn in. Ours is the administration that sent George Tenet to the Middle East to lay out a platform for discussions amongst security forces to bring peace to the region. We wholeheartedly endorse the Mitchell report. We have spent, on a near daily basis, talking to the different parties, urging them—because there's nothing that an administration can do if there's no will for peace.

And we're obviously working with the leaders to try to convince them to take the necessary steps to send a signal to the people on the streets that peace—we want peace. We want at least discussions towards peace, if not in a final agreement.

We've got a long way to go; I recognize that. And it's so important for there to be the will, the desire. It requires two parties to make the conscious decision that we're going to do everything we can to stop terrorism, and our administration and my Government is working hard to send that message. We're on the phone almost on a daily basis to the respective parties.

Q. Do you see the will on either side, sir?

The President. Well, sometimes we see the will on the other side, and sometimes that cycle overcomes the will. There's a lot of people in the Middle East who are desirous to get into the Mitchell process, but first things first. These terrorist acts and the responses have got to end in order for us to get the framework—the groundwork, not framework—the groundwork to discuss a framework, to lay the—all right. Q. Have you made any calls yourself, sir?

The President. I've made a lot of calls over—you mean the last couple of days? No, I haven't, not over the last couple of days. Secretary Powell did—I'm, of course, very aware of how the conversations went.

NOTE: The exchange began at 8:53 a.m. at the Bosque Valley Golf Club. In his remarks, the President referred to Chairman Yasser Arafat of the Palestinian Authority and Prime Minister Ariel Sharon of Israel. He also referred to the Report of the Sharm el-Sheikh Fact-Finding Committee, chaired by former Senator George J. Mitchell, issued April 30. A tape was not available for verification of the content of this exchange.

Remarks on Signing Agriculture Economic Assistance Legislation in Crawford, Texas August 13, 2001

Please be seated. Thanks. I want to thank you all for coming. And I have the honor of signing a piece of legislation that was passed out of the House and the Senate in record time. It's a piece of legislation to provide economic assistance to the ag communities all across America. It's \$5.5 billion in total. This money is on top of the monies in the 2001 farm bill. And it's necessary. It's necessary for our ranchers and our farmers.

First, I want to thank my neighbors for coming. This is, I guess, maybe the first bill signing ceremony ever in Crawford, Texas. [Laughter] I don't think it will be the last. It's a meaningful piece of legislation for this part of the country because a lot of people make their living on the farm and on the ranch. And we want our families to be on the farms and ranch. After all, farm families represent the best of America. They represent the values that have made this country unique and different: values of love of family; values of respect for nature—I always tell people that every day is Earth Day when you own your farm, when you're working the land; values in understanding that there's some things

beyond our control, that the Almighty controls the weather, sometimes in ways we like and sometimes in ways we don't like; values of hard work; values of the entrepreneurial spirit; and values of private property. These are really important values that make America different and America unique, and values that we need to keep intact.

I'm worried about the fact that the ag economy suffers, because agriculture is a part of our national security mix. If we can't grow enough food to feed our people, we've got a problem. It will complicate our foreign policy, needless to say. Well, we've got to make sure our ag economy stays strong and healthy, and this supplemental is a way to help do that.

And so I want to thank you all for coming. I was hoping it would start raining in the middle of this little talk—[laughter]—and then I could take credit for it.

I think one of the things, as well, that I really appreciate about the Crawford area is the fact that there is a concept of neighborliness. People say, well—I go downtown, and I have a nice burger the other day with some people, and they say—they walk